2024 Utah 100



Utah's Fastest Growing Companies

MountainWest Capital Network





Our Mission

As the original business networking group in Utah, we aim to celebrate and recognize achievements in the business community to foster ongoing success; educate, enlighten and provide expertise to business owners, investors and service providers; and facilitate strong business relationships for our members.

Capital Flow We facilitate capital related connections for our members.

Intellectual Capital | Human Capital | Financial Capital

Growth Promotion We recognize achievement throughout

the entire growth cycle of a company.

Emerging | Growth | Expansion | Enterprise

Diverse Networking We focus on the total community impact across all

industry groups and all company growth stages.

Business Forums | Volunteer Network | Leadership | Committees

Signature Events We host high quality and purposeful events with the utmost

integrity while continually driving for ongoing improvement.

Utah 100 | Deal Flow | Entrepreneur of the Year | Golf Tournament

PO Box 25773, Salt Lake City, UT 84125 | 801.966.1430 | mwcn.org | **f** in **y o a**











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THEA8ENCY.COM MODERN8.COM

MWCN: Utah's Deal Network

MountainWest Capital Network is a non-profit organization dedicated to fostering deal flow, capital development, and business growth in Utah. Since 1983, MountainWest Capital Network has brought together entrepreneurs, investors, and professional service providers interested in the establishment, funding, and operation of successful business ventures.

Programs, Events & Services

Deal Flow Report Event: MountainWest Capital Network is the publisher of the Deal Flow Report, Utah's only comprehensive compilation of all financial transactions that occurred within the state during the calendar year. This report, combining MWCN research and online Deal Flow data from various sources, summarizes key deal flow data involving public offerings, venture financing, private funding, and mergers and acquisitions that take place each year in the state of Utah. Its purpose is twofold: first, to recognize and highlight the great growing Utah companies who have successfully raised capital; and second, to promote and attract further investment in Utah businesses.

Entrepreneur of the Year Award: For more than 25 years, MountainWest Capital Network has recognized a Utah business executive who has built a successful Utah-based company and assisted others in participating in the risks and rewards of entrepreneurship.

Monthly Business Forums: Members and their guests meet each month, generally on the third Thursday, at various locations in the Salt Lake Valley. Business Forums feature business presentations, reports on deal flow activity, and unique networking opportunities.

MWCN Blog: Check out the MWCN blog for the latest information and profiles on Utah 100 companies, sponsors, Deal Flow companies, and Entrepreneur of the Year recipients.

Utah 100 Awards: Each year since 1995, the MountainWest Capital Network has honored Utah's top 100 fastest growing companies, the top 15 revenue growth companies, and a select group of "Emerging Elite" businesses in Utah. Winners are chosen purely by formula from an impressive group of high-growth applicants.

MountainWest Capital Network's trustees, officers, and committee members volunteer their time and expertise to help further MWCN's mission. Trustees and officers are elected by the MountainWest Capital Network Executive Committee.

MWCN Membership Information

MountainWest Capital Network membership is available to all entrepreneurs, service providers, capital sources, and others interested in business growth and development. Annual memberships are available for only \$25, which allows members to attend MWCN events at a discounted rate.

We measure our success by your success



Wells Fargo is proud to sponsor The Utah 100 Award Event, which recognizes Utah's 15 largest revenue companies, 100 fastest growing, and a select list of newer, Emerging Elite Companies.

Talk to Wells Fargo. No matter where you are in your business life cycle, we can help you explore possibilities and capitalize on opportunities.

Utah Commercial Banking

Nathan B. Paddock 801-888-3685 nathan.b.paddock@wellsfargo.com

2024 MWCN Utah 100 Program

The Utah 100 Program was first conceived by the MountainWest Capital Network (formerly the MountainWest Venture Group) thirty years ago as Utah's only business growth recognition program. This premier award program identifies and recognizes Utah's 100 fastest growing companies,

the top 15 revenue growth companies, and (since 2001) a select group of "Emerging Elite" companies each year.

John M. Knab, a MountainWest Capital Network director and founder of the Utah 100 Program, has stated: "The companies on the Utah 100 show the entrepreneurial spirit that is alive and thriving in our business communities. The Utah 100 illustrates that people can succeed in any industry in Utah if they are prepared to follow their vision, assemble the right resources, and make the sacrifices that are required to achieve economic success."

The 100 fastest growing companies in Utah are selected from thousands of eligible applicants solicited throughout the State. They represent a broad cross-section from almost all industries in Utah, including information technology, biomedical and bio-technical, healthcare, retail, construction and financial services.

To be eligible for consideration in the Utah 100 fastest growing company category, a company must meet the following criteria:

- · Be Utah-based;
- · Be a U.S. organization;
- Have reported a minimum of \$100,000 in revenue in the base year (2019); and
- · Have five years of operating history.

In the first year of the Utah 100 Program (1995), MountainWest Capital Network compared 1990 revenues against revenues for the year ending 1994 A simple percentage was calculated to reflect the growth rate during that period. Companies selected for the inaugural Utah 100 ranged in growth from approximately 200% to a phenomenal 18,000%. Subsequent years' results have shown similar impressive results.

In addition to the 100 fastest growing companies, 15 businesses are recognized each year for their actual revenue growth (measured in dollars rather than percentage growth). These companies represented over a billion dollars in revenue growth during the inaugural period in 1995.

In 2001, a new category called "Emerging Elite" was added to the Utah 100 program. Recognition began that year for "Emerging Elite" businesses with great prospects for future growth and success, but which did not otherwise qualify for consideration in the Utah 100 fastest growing company category. We continue this year with the tradition of recognizing a select number of "Emerging Elite" companies.

There is no cost to apply for the Utah 100. Information on the Utah 100 Event and/or other MountainWest Capital Network programs can be obtained by calling (801) 966-1430 or by visiting our web site at mwcn.org.

In the compilation and ranking of the Utah 100, MountainWest Capital Network relies solely on information provided by the companies that apply, without independent inquiry, verification or audit of that information. Accordingly, MountainWest Capital Network expressly disclaims any responsibility for omission of companies that did not provide information as well as for the accuracy or completeness of the rankings for those companies that did apply. Ranking this year was based on revenue growth from 2019 – 2023.

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Utah sets a new global standard for innovation and entrepreneurship.

The state's unparalleled quality of life, well-educated workforce, government support for small businesses, and access to startup networks and capital, all create an unmatched entrepreneurial ecosystem that make Utah startups 70% more likely to reach unicorn status compared to the national average.

Best State to Start a Business

Wallethub — January 2024

Best-Performing Cities

Milken Institute — May 2023

No. 1 for Social Mobility

Archbridge Institute — January 2024

Best State & Best Economy

U.S. News & World Report — April 2023

Find out more at **BUSINESS.UTAH.GOV**



SPENCER J. COX GOVERNOR

SALT LAKE CITY, UTAH 84114-2220

DEIDRE M. HENDERSON LIEUTENANT GOVERNOR

Oct. 2, 2024

Dear Utah 100 Award Recipients,

On behalf of the great state of Utah, I am pleased to extend warm congratulations to you on being recognized as one of Utah's fastest-growing companies over the past five years. This prestigious award, presented by MountainWest Capital Network, stands as a testament to your tireless efforts to promote business in Utah.

Thank you for contributing to our success as a state. The various industries you represent greatly strengthen our state's economy, and your innovative thinking has served as an inspiration to businesses and entrepreneurs across Utah. The significant contributions you make to our free market system by providing employment opportunities, supplying desirable products and services, and growing our economy have helped Utah maintain its status as one of the best states for business.

I commend you for your efforts, which exemplify the spirit of entrepreneurship that makes Utah such an exciting place to live and work. Again, congratulations on being recognized as a Utah 100 Company.

Sincerely,

Governor





2024 MWCN Chair Letter

October 2, 2024

Dear Utah 100 Winner: Congratulations on being a winner and part of the outstanding Utah 100! NOW CFO is proud to have you in our vibrant entrepreneurial ecosystem and we are excited to recognize you and your company's success. You and your team are key contributors to Utah's remarkable growth, stability, and high rankings for business and entrepreneurial activity.

For the second year in a row, U.S. News & World Report's Best State report ranked Utah the nation's best economy and No. 1 overall! You and your team help make Utah the greatest state for starting and scaling businesses.

We commend your determination, ingenuity, innovation, and leadership in our business community. As part of an elite group of leaders, you have succeeded in building successful and diverse teams across various industries, despite global economic and political challenges and we want to recognize these efforts.

As part of a national accounting firm, I am privileged to live in this community with you, where our unique spirit of entrepreneurship is strong, and recognized on a global scale.

On behalf of Now CFO and the other MountainWest Capital Network Strategic Sponsors, I once again congratulate you on being recognized as one of Utah's fastest growing companies at the 2024 Utah 100 event, presented by the MountainWest Capital Network.

Please accept our congratulations and thank you for being a driver and builder of growing companies in this great state of Utah!

Sincerely

Chris Badger CPA, Partner, NOW CFO

Chair, MWCN Utah 100 Committee



NOW CFO 210 North 2100 West Salt Lake City, UT 84116

nowcfo.com

NOW ACCEPTING NOMINATIONS FOR

2025 ENTREPRENEUR OF THE YEAR

CONTACT CHERI WALDRON AT CHERI@MWCN.ORG

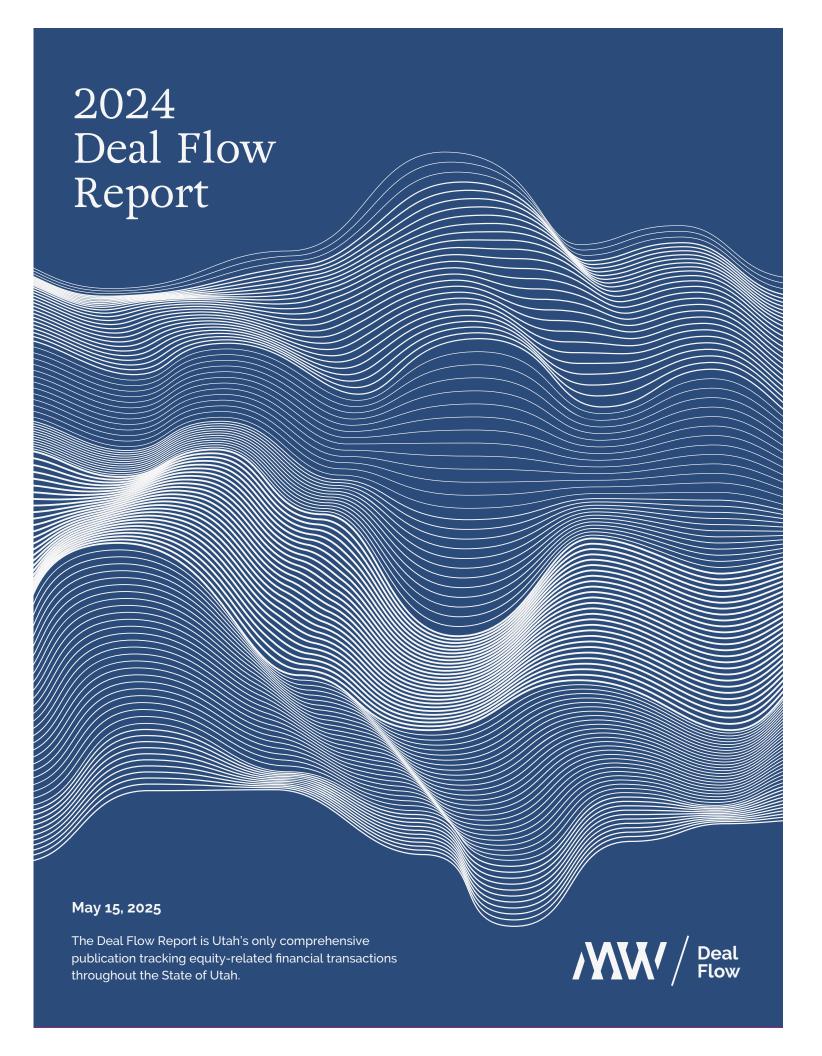
UNDERSTAND. INNOVATE. DELIVER.

| 2024 | DAVID S. LAYTON, LAYTON CONSTRUCTION | 2006 | DR. TED STANLEY, ZARS |
|------|---|------|---------------------------------------|
| 2023 | ROBERT REDFORD, SUNDANCE RESORT/INSTITUTE/CATALOG | 2005 | KEN WOOLEY, EXTRA SPACE |
| 2022 | SAM AND KACIE MALOUF, MALOUF COMPANIES | 2004 | PATRICK BYRNE, OVERSTOCK.COM |
| 2021 | HANKO KIESSNER, PACKSIZE | 2003 | DR. CARL KJELDSBERG, ARUP |
| 2020 | STEVE NEELEMAN, HEALTH EQUITY | 2002 | PETER D. MELDRUM, MYRIAD GENETICS |
| 2019 | FRED LAMPROPOULOS, MERIT MEDICAL | 2001 | GARY L CROCKER, RESEARCH MEDICAL |
| 2018 | RYAN SMITH, QUALTRICS / 5 FOR THE FIGHT | 2000 | DR. DINESH PATEL, THERATECH |
| 2017 | JEREMY ANDRUS, TRAEGER GRILLS | 1999 | GARY STEVENSON & SCOTT WATTERSON, ICO |
| 2016 | AARON SKONNARD, PLURALSIGHT | 1998 | STEVE ALDOUS, MEGAHERTZ |
| 2015 | PETER & NICOLE MOUSKONDIS, NICHOLAS & CO. | 1997 | HYRUM SMITH, FRANKLIN COVEY |
| 2014 | TOM DICKSON, BLENDTEC | 1996 | ROBERT GROW, GENEVA STEEL |
| 2013 | TODD PEDERSEN, VIVINT | 1995 | DAVID EVANS, EVANS & SUTHERLAND |
| 2012 | JOSH JAMES, DOMO | 1994 | RAY NOORDA, NOVELL |
| 2011 | PETER METCALF, BLACK DIAMOND | 1993 | DALE BALLARD, BALLARD MEDICAL |
| 2010 | LARRY AND GAIL MILLER, LARRY MILLER GROUP | 1992 | JERRY ATKIN, SKYWEST AIRLINES |
| 2009 | ALAN HALL, MARKETSTAR | 1991 | SIDNEY GREEN, TERRATEK |
| 2008 | AMY REES ANDERSON, MEDICONNECT | 1990 | ALAN ASHTON, WORDPERFECT |
| 2007 | KIRK BENSON, HEADWATERS | 1989 | DAVID BAILEY, IOMEGA |

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MWCN Scheduled Events 2025

| MWCN Business Forum Strategic Sponsor to Host | January 16, 2025 |
|---|--------------------|
| MWCN Entrepreneur of the Year | February 20, 2025 |
| MWCN Business Forum Strategic Sponsor to Host | March 20, 2025 |
| MWCN Business Forum Strategic Sponsor to Host | April 17, 2025 |
| MWCN Deal Flow Event & Book Presentation | May 15, 2025 |
| MWCN Deal Makers' Golf Tournament | July 10, 2025 |
| MWCN Business Forum | August 21, 2025 |
| MWCN Business Forum | September 18, 2025 |
| Utah 100 Award Event Grand America Hotel | October 2025 |
| MWCN Business Forum | November 20, 2025 |
| MWCN Business Forum | December 18, 2025 |

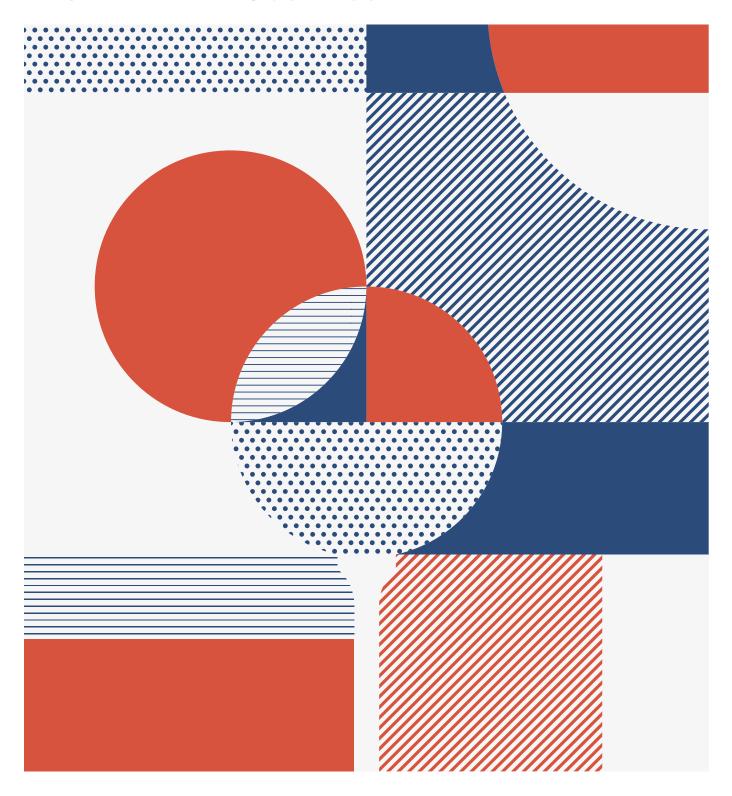
Join MWCN Today

The MountainWest Capital Network welcomes all individuals and organizations with an interest in fostering business growth in Utah. If you are ready to develop relationships critical for raising capital, meeting business challenges and gaining a competitive advantage, join us today! Membership is just \$25 a year. Visit mwcn.org for more information.

About MountainWest Capital Network

The MountainWest Capital Network is Utah's first and largest business networking organization devoted to supporting entrepreneurial success by: 1) fostering the dynamic flow of information about capital formation and distribution, 2) educating and mentoring excellence, and 3) recognizing and rewarding performance. We accomplish this through signature activities and events, such as the annual Utah 100 Program, real-time Deal Flow reporting and recognition, and presentations by industry experts.

MWCN DEAL MAKERS GOLF TOURNAMENT



Thanksgiving Point Golf Course

Join more than 170 key business decision makers for a day of golf and networking. July 10, 2025

Breakfast & Prizes Awards Luncheon Executive Level Networking



2024 MWCN Utah 100 Committee

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|---|--|
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| Kevin Jessop, IMA | MWCN President |
| Ryan Dent, PwC LLP | MWCN Chairman |
| Paul Skeen, Eide Bailly LLP | MWCN Vice-Chairman |
| Cheri Waldron, MountainWest Capital Network | MWCN Executive Director |
| Paul Thomsen, JP Morgan Chase Bank | Programs Subcommittee Chair |
| Jacob Moon, Method Communications | PR Subcommittee Chair |
| Alysha Smith, modern8 | Marketing Subcommittee Chair |
| Franci Eisenberg, Professional Recruiters | Winners' Circle Reception Subcommittee Cha |
| Tyler Harvey, Wells Fargo Bank | Raffle Subcommittee Co-Chair |
| Gabriela Benitez, IMA | Raffle Subcommittee Co-Chair |
| Matt Castleberry, Ampleo | EE Selection Subcommittee Chair |
| Ben Lonsdale, Tanner LLC | EE Selection Subcommittee Chair |
| Anna Clegg, PwC LLP | |
| Zachary Reed, PwC LLP | Utah 100 Selection Subcommittee Co-Chair |

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Heather Isaac, PwC LLP Mont James, KeyBank Jeff Johnson. Forvis Mazars Darin Kirkham, Cornerstone Show Foundation Shawn Kintaudi, Eide Bailly LLP Jason Knight, CUI Benefits Steve Lake, embark Garit Lawson, Forbes Partners Carol Lens, Olympus Wealth Management Robert Leonard, Hillcrest Bank Chris McIllece. CBIZ & MHM **Bradley Morehead**, CUI Benefits Trent Morgan, Olympus Wealth Management Lora Munson, Hughes Marino Nate Nugent, Squire & Company Daniel Olsen, Dentons Durham Jones Pinegar Rob Orton, Haynie & Company Karlee Page, JPMorgan Chase Bank Paige Penze, Bank of America

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Opportunity
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stand Out

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2024 Utah 100 Fastest Growing Companies



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www.purehealthcare.com

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2 Motos America

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motosamerica.com

3131 West 2210 South Salt Lake City, UT 84119



Gabb

Devices that offer kids tech in steps.



gabb.com

2701 North Thanksgiving Way Suite 500 Lehi, UT 84043



4 Pura

A tech company that creates uplifting experiences through scent.

pura.com

2100 Pleasant Grove Boulevard Suite 600 Pleasant Grove, UT 84062



5 Cottonwood Communities

A property investment company.

cottonwoodcommunities.com

1245 Brickyard Road Suite 250

Salt Lake City, UT 84106



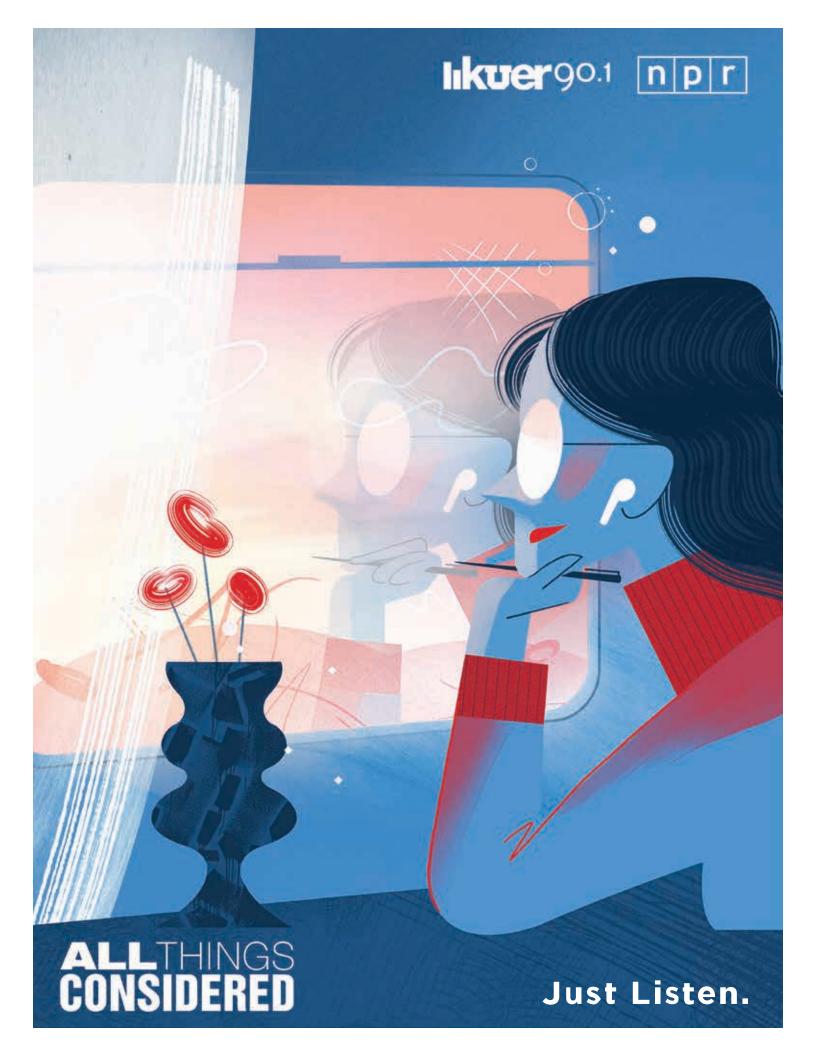
6 **Co-Diagnostics**

A molecular diagnostics company that develops, manufactures, and markets dianostics technologies.

co-dx.com

2401 South Foothill Drive Suite D Salt Lake City, UT 84109





Just Ingredients

A health company committed to creating products from carefully selected, real, and organic ingredients.



justingredients.us 1439 North 1380 West Suite 200

Orem, UT 84057



&Collar

Performance menswear



andcollar.com

158 West Oakland Avenue South Salt Lake, UT 84115



Dorai Home

Instant-drying home products designed to help prevent mold using sustainable materials.

doraihome.com

1171 West 2400 South West Valley City, UT 84119 DORAI®

10 Five Star Franchising

A platform of eight home service brands with 1,500+ total locations and 1000+ franchise owners across North America.



fivestarfranchising.com

761 West Spring Creek Place Suite 200 Springville, UT 84663



11 CoFi

Fintech software specializing in construction lending, payments, and risk management.

cofisoftware.com

1064 South North County Boulevard Suite 200

Pleasant Grove UT 84062



12 **LVT**

Solar-powered mobile surveillance units, providing solutions for remote live video.

lvt.com

802 East 1050 South American Fork, UT 84003



Cinch 13

A customer data and marketing automation platform designed for multi-shop businesses.



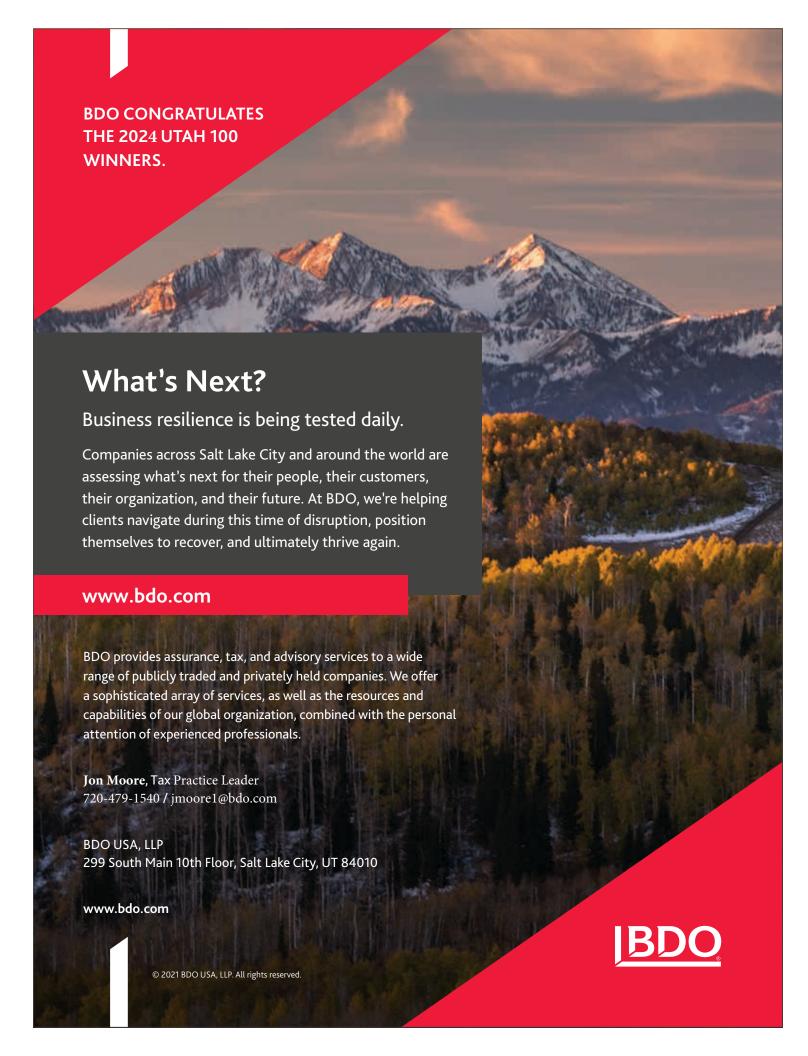
cinch.io

67 West 13490 South Suite 200 Draper, UT 84020





Utah 100 Fastest Growing Companies



Action Solar

Designs and installs commercial and residential clean energy and energy storage systems.



actionsolar.com 525 South 850 East Suite 10 Lehi, UT 84043



C.W. Development Group

A privately held real estate development group with a focus on multifamily, residential housing, mixed-use, land, and retail developments.



cwgroup.com 610 North 800 West Centerville, UT 84014



Blue Raven Solar

A residential solar company



blueravensolar.com 1403 North 630 East

Orem, UT 84097



Bucked Up

A sports nutrition brand offering 500+ products, including supplements, energy drinks, and apparel, with a focus on high-quality, non-proprietary blends.



buckedup.com

815 West University Parkway Orem, UT 84058



18 SINTX Technologies

A manufacturer of silicone nitride and other advanced ceramics.

sintx.com

1885 West 2100 South Salt Lake City, UT 84119



Platform Accounting Group

A boutique accounting and professional services firm.

platformag.com

6510 Millrock Drive Suite 275 Holladay, UT 84121



20 **Spoonful of Comfort**

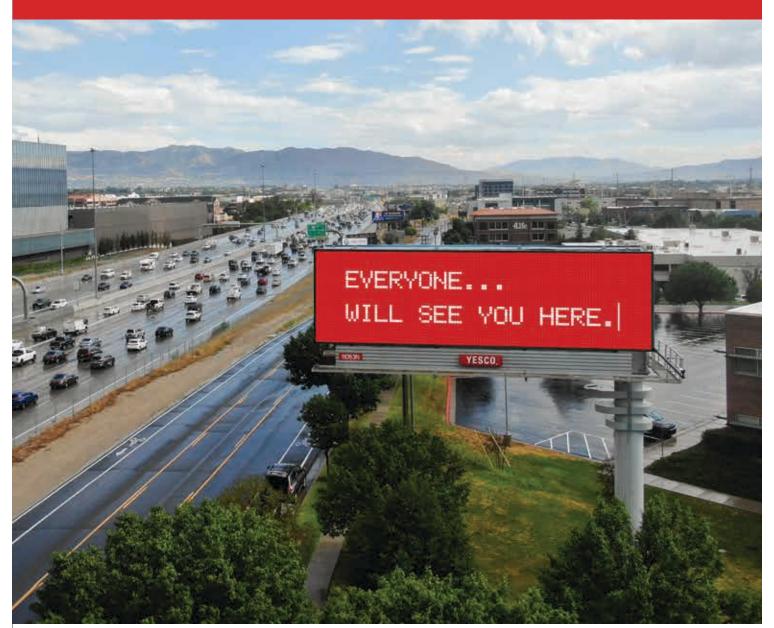
Online gifting platform for all occasions, made especially for comfort events.

spoonfulofcomfort.com

2405 Orton Circle Salt Lake City, UT 84119



What message do you want everyone to see?







21 Final Mile Solar

A solar energy equipment supplier.

finalmilesolar.com

3739 West 2270 South Suite D West Valley City, UT 84120



22 SixFifty

An automated legal expertise platform which provides a robust employment law database and customized contracts, policies, and documents to HR



sixfifty.com

307 West 200 South Suite 3006 Salt Lake City, UT 84101



Domo

A comprehensive data platform which combines data integration, visualization, app creation, security and governance.



domo.com

802 East 1050 South American Fork, UT 84003



Weave

An all-in-one experience platform for small and medium-sized healthcare businesses.



getweave.com

1331 West Powell Way Lehi, UT 84043



Health Catalyst

Provider of data and analytics technology and services to healthcare organizers.



healthcatalyst.com

10897 South River Front Parkway Suite 300 South Jordan, UT 84095



26 **Kenect**

A text messaging and reputation management platform for dealerships.



kenect.com

1221 Valley Grove Way Pleasant Grove, UT 84062



G&A Partners

A professional employer organization delivering services in HR administration, payroll, and benefits.



gnapartners.com

10813 South River Front Parkway Suite 140 South Jordan, UT 84095



28 AutoSavvy A retailer of branded title vehicles.



autosavvy.com 2023 South 625 West Woods Cross, UT 84087



29 Varex Imaging

Designs, manufactures, sells and services a broad range of medical products.



vareximaging.com

1678 South Pioneer Road Salt Lake City, UT 84104



30 Overstock

A technology-focused innovator and online home furnishings and furniture e-retailer.



overstock.com

799 West Coliseum Way Midvale, UT 84047



1 eAssist Dental Solutions

A dental billing platform.



dentalbilling.com

665 West 750 North American Fork, UT 84003



32 Becklar

Provider of connected safety solutions for enterprises and individuals, delivering a comprehensive suite of lifesaving and life-enhancing technologies.



becklar.com

4699 Harrison Boulevard Ogden, UT 84403



33 **TAB Bank**

A technology-forward, mobile, online bank offering custom banking and financial solutions.



tabbank.com

4185 Harrison Boulevard Ogden, UT 84403



CONGRATULATIONS UTAH 100!

UTAH'S FASTEST

DESERVE THE BEST



34 **Design Imaging**

A manufacturer of lightweight, custom shower wall surrounds that looks just like real stone.



flexstoneproducts.com

1170 Industrial Park Drive Orem, UT 84057







universalaccounting.com 12441 South 900 East Suite 120 Draper, UT 84020

ie-corp.com

Price, UT 84501

1511 South Highway 6



Finds short-term warehouses for overflow, special

1192 East Draper Parkway Suite 303

chunker.com



Draper, UT 84020

Nature's Sunshine

A natural health and wellness company



naturessunshine.com

2901 West Bluegrass Boulevard Suite 100 Lehi, UT 84043



Purple Innovation

A comfort technology company



purple.com

123 East 200 North Alpine, UT 84004



JobNimbus

A CRM and project management software.



jobnimbus.com

3451 Triumph Boulevard Suite 650 Lehi, UT 84043



ELB Learning

A provider of custom corporate training programs and learning solutions.



elblearning.com

55 North Merchant Street Suite 1221 American Fork, UT 84003



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EXPANDING YOUR BUSINESS,

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your business needs, we're here for you and ready to help you take that next step.

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OptConnect

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A sales experience provider which helps clients maximize revenue and lead-generation efforts.

A provider of IoT connectivity solutions, serving diverse sectors including ATMs, vending machines,

smart safes, digital signage, security assets and



1506 North Technology Way Suite 2200 Orem, UT 84097

aosaueeze.com

optconnect.com

Suite 1

865 West 450 North

Kaysville, UT 84037



Frazil

A full-service frozen beverage (slush) company



3560 West Ninigret Drive Salt Lake City, UT 84104

frazil.com



Oilo Studio

A collection of gliders, recliners, and ottomans, crafted with the discerning needs of new parents in oilostudio.com

182 West Harvest Village Lane Saratoga Springs, UT 84045



CallTower

A global cloud-based enterprise-class solutions provider.



calltower.com

10701 River Front Parkway Fouth Floor South Jordan, UT 84095



Bonneville Builders

A commercial contracting services with expertise in multifamily, industrial, retail, office, hospitality, and healthcare.



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Sandy, UT 84070



Tagg N Go Car Wash

A car wash.

taggngo.com

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was intended to be.

Banking solutions to savor.

Hillcrest Bank supports Savory Fund so they can invest in people, properties

and brands. From securing financial capital needed to grow, to helping

Savory scale, Hillcrest Bank knows the importance of investing in the local

business community- it's not just about being part of the community, it's

about being part of its progress. That is common sense, the way banking

Visit hillcrestbank.com/stories or call us at 385.300.7216 to learn more.



"Hillcrest Bank has

SAVORY FUND

Shauna Smith, CEO

helped us expand and scale across the nation."

Andrew K. Smith, Managing Director



9 Tranont

A healthy lifestyle company.



tranont.com

3301 North Thanksgiving Way



Floor 5 Lehi, UT 84043



A full-service private flight solutions company.



skyshare.com

3715 Airport Road Ogden, UT 84405



Clarus Corporation

A developer, manufacturer and distributor of outdoor equipment and lifestyle products focused on the climb, ski, mountain, and sport markets.



clarus.corp.com

2084 East 3900 South Salt Lake City, UT 84124



52 Strut

Creator of consumer products that are relevant and inspiring.



strut.company

500 South 500 West Building 1 Lindon, UT 84042



53 Franklin Covey

A coaching, tools, and development company.



franklincovey.com

2200 Parkway Boulevard Salt Lake City, UT 84119



54 Pack Tax

A tax preparation company that seeks to bridge the gap between DIY tax services and expensive CPA firms.



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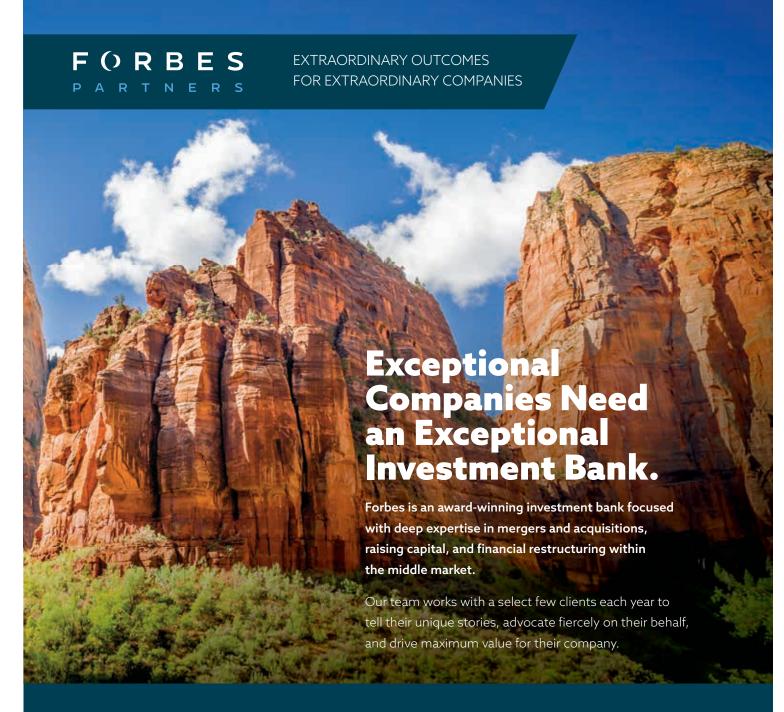
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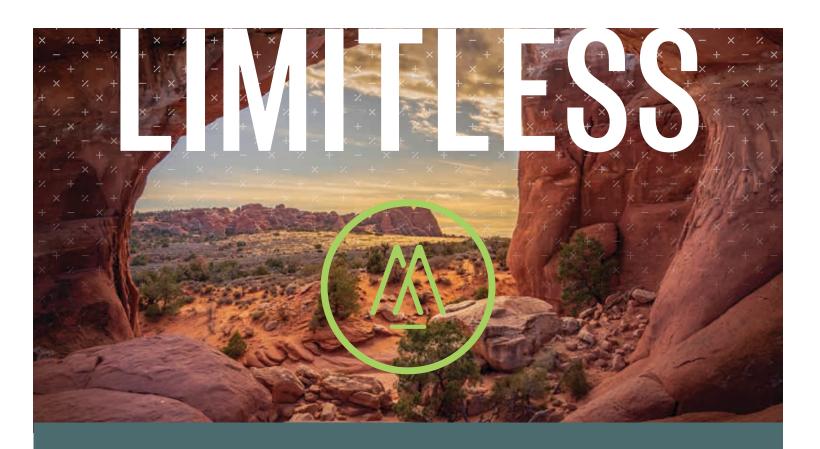
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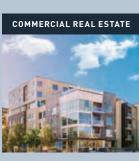
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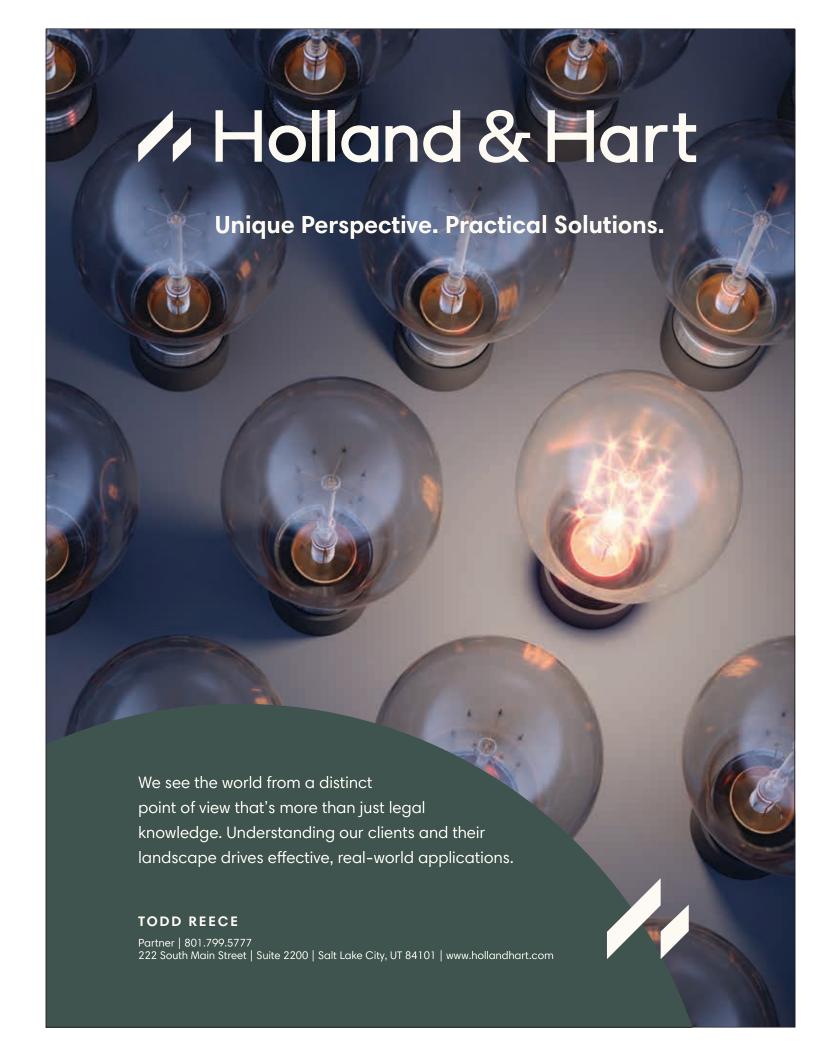
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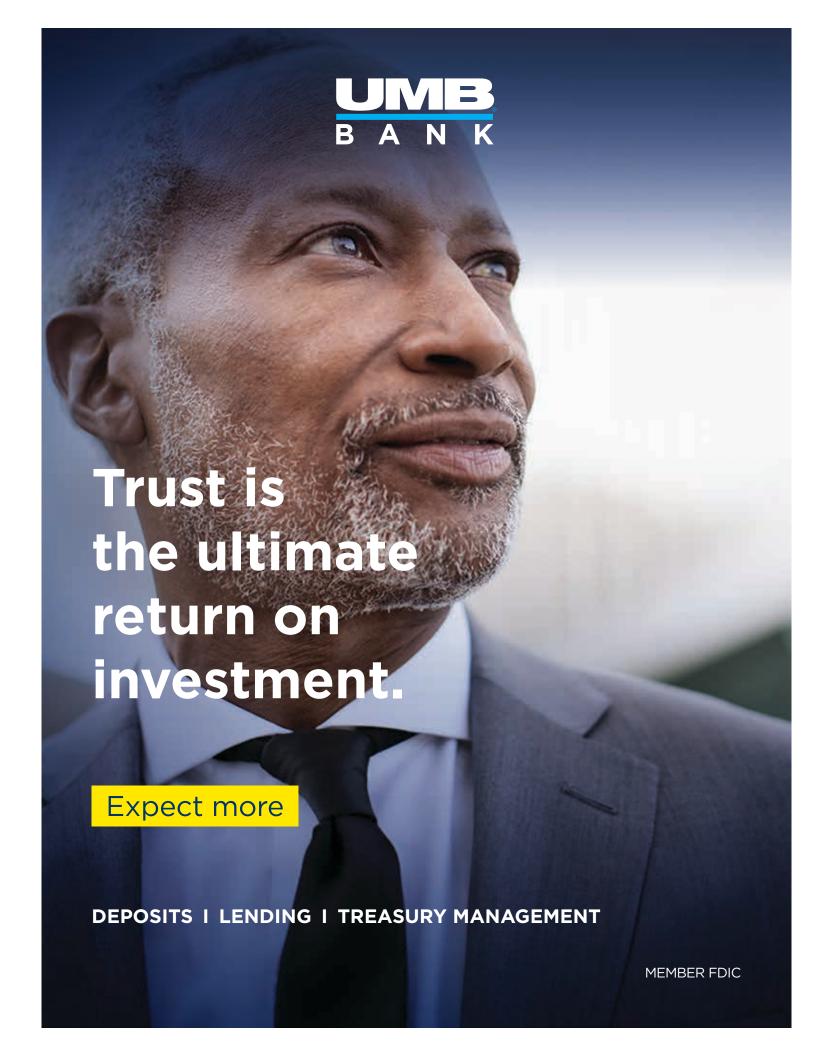


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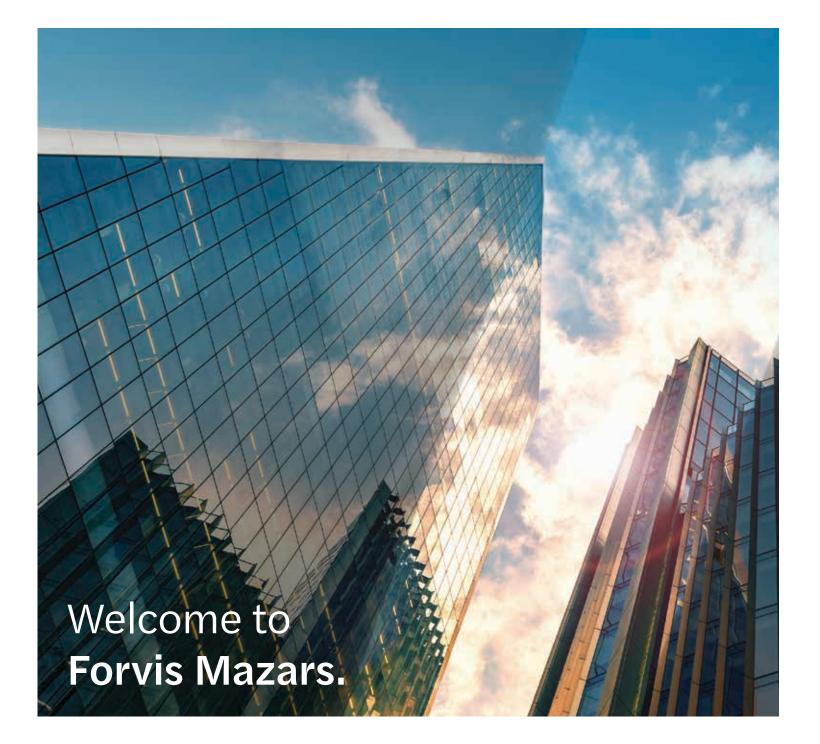
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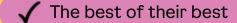


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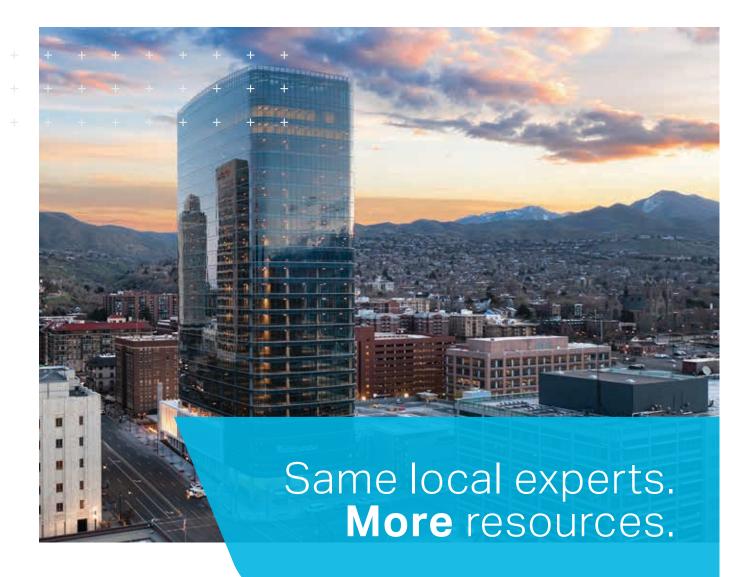
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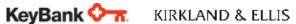














































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CONTACT INFORMATION

General inquiries about MWCN, upcoming events, how to register to attend monthly business forums, membership information, and other questions should be directed to:

Executive Director - Cheri Waldron MountainWest Capital Network

P.O. Box 25773 Salt Lake City, UT 84125

Phone: 801.966.1430 Email: cheri@mwcn.org

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